Financial News and Stock Market Quotations

one thoustnd norsepower in a single unit be furnished. No order of that kind had ever been given for electric energy, although another Pittsburgh corporation had negotiated for electric energy in the negotiated for electric energy in the aggregate of a greater amount, although not in a single unit as was the case with the Carborundum Company. Having obtained from the Niagara Falls people a promise to sell the equivalent of one thousand horsepower in a single unit of electric energy, it was necessary to enter into negotiation with the manufacturers negotiation with the manufacturers of electrical apparatus in order to secure adequate machinery with which to handle this electric unit.

Electrical Apparatus.

One of the two leading manufac-turers of electric apparatus in the United States after giving careful onsideration to the request report ed that it was unable to manufacture the necessary apparatus for handling so great an amount of electric energy furnished as a single

The other leading American man-ufacturer of electric apparatus somewhat reluctantly underfook to supply this needed machinery. It was successful in that undertaking. but the apparatus then manufac-tured was in comparison with like apparatus now employed in the handling of electric energy like a small keg as compared with a great hogshead, so rapidly did electrical development in our industrial life

The late Charles Hall favented a process by means of which alum-inum could be to commercial ad-vantage recovered from the clay or bauxite. Before Mr. Hall's discovaluminum was manufactured. but the market price for it was so high that it was of no commercial utility. Hall's process involved the utility. Hall's process involved the use of electric energy and electric heat carried to a high degree. By one of the many interesting co-incidences which are associated with the establishment of new American industries, the Niagara Falls power plant was completed at Falls power plant was completed at roximately the same time that . Hall perfected his invention.

Aluminum.

Fittsburgh capital was secured for the exploiting of the manufacture of aluminum by the Hall process. But it was soon learned that in order to bring pure aluminum thus manufactured within such market quotations as would speedily result in a very large sale it was vital that electric General Motors. selective so potential as to make pos-sible a very high degree of heat be secured at low cost. That was some-thing which the development of the Niagara power plant did make pos-sible. Therefore these Pittsburgh in-Niagara power plant undigible. Therefore these Pittsburgh interests decided to establish a large plant for the manufacture of aluminum at Niagara Falls.

This was in fact the first important industry to be established at Niagara International Marine planting of the properties of th

pment had been moved to Niagara Kansas City

Falls.

These two were the first important demonstrations of the value of electricity obtained by the transformation of water power into electric energy. for American Industries. The products of both of these industries have been of almost vital importance in Amer ican industrial life. To say nothing of the low cost of aluminum which per-

for American industries. The products of both of these industries have been of almost vital importance in American industrial life. To say nothing of the low cost of aluminum which permits it to be used for many domestic purposes, manufacturing and household, it has been vital for airplane construction. Carborundum, the artificial mineral, now finds a market all over the world.

Power Development.

A few days ago information came from Washington intimating that under government auspices or direction there might be established at some convenient point on the banks of the Alleghany River a large dam or reservoir sufficient to utilize the excellent water powers of the Alleghany for the creation of electric energy. The estimate was that a sufficient amount of electric energy could be thus developed to meet all the need of the Olicitic Occupier. of the Alleghany for the creation of electric energy. The estimate was that a sufficient amount of electric energy could be thus developed to meet all the needs of the Pittsburgh industries and a considerable part of the needs of estern Ohlo, western Pennsylvania, and southwestern New York.

Had the inexhaustible water powers of the Allegany River been captured and utilized in creative electric energy, it would have been unnecessary for two great industries represented by Pittsburgh or western Pennsylvania capital to move to Niagara Falls.

The utilization of the water power of the Alleghany River was urged some ten or twelve years ago by one of the most distinguished American men of science, who claimed that that power, which is inexhaustible, would not only server land, copyed & Ch.

move to Niagara Falls.

The utilization of the water power of the Alleghany River was urged some ten or twelve years ago by one of the most distinguished American men of science, who claimed that that power, which is inexhaustible, would not only serve the Pittsburgh district, so that vast amounts of coal would be conserved, but also adjoining districts. Now information from Washington leads to the belief that under government auspices this work may be ernment auspices this work may be speedily begun.

HOLLAND.

BALTIMORE PRODUCE.

Baltimore, Md., Sept. 1.—Prices on local produce market today ranged as follows:
PUTATOES (Potatoes sell by 100 lbs. weight).
follo, Western Marriand and Pennsylvania, E. 582,00; do. New York No. 1, \$2,502,125; 19ev. Norfolk, No. 1, bbl., 14,502,00; do. No. 2, bbl., \$2,502,00; do. York Birr, No. 1, bbl., 14,502,00; do. No. 2, bbl., \$2,502,00; do. York Birr, No. 1, bbl., 14,004,50; aweets pelous, North Carolina, per bbl., \$6,004,60; do. Eastern Shore of Maryland and Deisware, per bbl. \$5,508,60; game, fancy height, per bbl., \$5,508,60; GREEN FIBUITS AND VEGETABLES.—Applies, Eastern Shore of Maryland, fancy, per blo., \$6,500 of Maryland, fancy, per blo., \$6,500 of Maryland, fancy, per plice, Eastern Shore of Maryland, fancy, per

ONDERN FIGURES AND VEGETABLES.—Apples, Eartern Shore of Marriand, fancy, per bibl. 32.90a,00; do; ordinary, bbl. 51.5a1.00; do, haif-barrel basses, Ecal.50; do, Western Marriand and Pennsylvania, packed, per bol. 30.00a1.00; beans, natire, per bushel, E.36a1.73; do, do, wax, bus, H.00a1.35; beans, per bushel, E.36a1.73; do, do, wax, bus, H.00a1.35; beans, sand, contailsuper, natire, basket, 50a1.00; moreover, was killed near Long-beary, New York, per dozen stella, scatte; counters, native, supur, dozen, Halbe; cucumbers, bead of his troops.

	High.	Low.
lasks Gold	314	314
Alaska Juneau	1%	33
Allis-Chalmers	7014	7014
American Can	47%	4734
American Can pr	93%	93%
American Car & Fdry	86%	85%
American Car & Fury, Dr	110	109%
American Hide & Leather	21%	20
American Cotton Oil American Hide & Leather American Hide & Leather pr	83%	89
American Ice	23	33
American Ice pr	50%	56%
American International	4114	4134
American Linseed pr	78%	7814
American Locomotive	6736	66%
American Sm. & Ref American Steel Fdry	T8 81%	78 79%
American Steel Fdry	110	109
American Sumatra	128	125
American Tel, & Teleg	9814	98
American Tobacco American To, pr. (new)	164	164
American Woolen pr	95	96 96
American To, pr. (new) American Woolen pr/ American Writing Paper pr. American Zinc & Lead pr.	38	37%
American Zine & Lead pr	52 -	61
Anaconda	64	6814
Atchison	87%	8714
Atlantic Coest Line	96%	58%
L. G. & West I	94%	10416
Baltimore & Ohio	5716	92%
Baltimore & Ohio pr	55%	55%
Satoplia Mining	114	116
Bethlehem Steel Class B	96	85%
Rothlaham Stant & not no	104%	10414
Sooth Flaheries	27%	27%
Brooklyn Rapid Transit	38%	38%
Burns Brothers	148%	14814
Butte Copper & Zinc	11%	11%
Rutte Superior. Jalifornia Petroleum pr. Jalifornia Petroleum pr. Janadian Pacific. Kuttral Leather. Jere de Pasco. Thosapeake & Ohio. Thicago Great. Western pr. Thi. Mil. & St. Paul pr. Thi. Mil. & St. Paul pr.	27	25%
Palifornia Patroleum ne	53	63
anadian Pacific	164%	164
entral Leather	704	60%
Sere de Pasco	3414	58%
Thicago Great Western pr.	35	2474
Thi., Mil. & St. Paul	52%	51%
hi, Mil. & St. Paul pr	8136	89%
hiergo & Northwestern	27%	2616
C. R. I. & P. 6 pct. pr	6954	6614
Di., Mil. & St. Paul pr Thicago & Northwestern Li., R. I. & Pacific C. R. I. & P. 6 pct. pr C. B. I. & P. 7 pct. pr Thile Conner.	82	81%
Annual Confidence	1614	16%
The Cin C & St Louis	39%	30%
Col. Pijel & Iron	4916	47%
hino Copper. Cle, Cin. C. & St. Louis. Col. Pivel & fron. Col. & Southern Col. & Southern 1st. Col. & Southern 2d pd. Columbia Gas.	23	2214
Col. & Southern 1st	51	51
Columbia Gas	3514	3514
Continental Can	71%	71
Corn Products	411/a 601/a	69
uban Cane Sugar	31%	31
lol Lack & Con !	183	183
Distillers' Secu	58%	58
Pria Dilloud	3	9



NEW YORK CURB MARKET.

New York, Sept. 3.-In the industrial section of the curb list Cherrolet Motors attracted Ray Herculer Some attention because of the weakness shown.

War order stocks were contact to the weakness shown.

steady.	Sioces mile	quiesti, a	of Perce	
Quotat	ions furnished	by W. B.	Hibbs &	Co.
2000000				Asked
Aetna I	Explasives		- 11	115
Air Red	uction		60	70
American	Writing Pap	er com	3%	41
Atlantic	Petroleum		234	3
Big Led	D		74	15-1
Barnett	Oil		14	5-1
	Mining			12
	and Montana			53
	with Judson			4.5
	Mining			44
	and Jerome			1
	Steel			122
Car Ligh	at and Power		914	
	Iron			81
				(5.1

Cresson Gold Crystal Copper Curtise Aero ... Davis-Daly

51 Jim Butler
2014 Jumbo Extension
1054 Sestone Tre
2016 Lake Torpedo
3014 Magina Copper
Marin Copper
Maxim Munition
3114 Merrist Oil
554 Maxim Munition
3155 Metropolina Patropol

149% 101 28 53% 11% 94

Merritt Oil
Metropolitan Petroleum
Midwest Oil com.
Midwest Oil pdd.
Midwest Oil pdd.
Midwest Refining
Mitchell Motors
Motherlode
Notherlode
North Amar P. and P.
Northwestern Oil
Ohto Copper
Oklahoma Oil Co.

Davis-Daiy
Denbeigh Silver
Dixie Gas
Elk Basin
Emerson Phone
Emma Copper
Federal Oil
First National Copper
Glen Rock
Goldfield Consolidated
Green Australia

WASHINGTON PRODUCE.

Wright Martin Asro

EGGS-Strictly fresh, 47a45; average receipts, CHEESE-New York State factory, new, 23, BUTTER-Eigin print, 52; Eigin, tub, 81; proness, 4.514. LIVE 1914 LTRY-Roosters, per lb., 25; turkeys, per lb., 35; chickens, spring, per lb., 38; hens, per lb., 32a34; keats, roung, 14; lbs. and up. 60.

DRESSED POULTRY-Fresh killed spring
chickens, 60a55; turkeys, per lb, 40a42; roosters,
per lb, 25a27; hens, per lb, 35a37,
GREEN FRUITS-Apples, per bbl, 3.60a7.06;
box, 1.60a2.59; Caiffornia lemons, 11.60a12.00;
peaches, per crate, 2.80a4.59; cantaloupes, per port. Learning California lemons, 11.00a12.00; peaches, per crate .250a130; cantalouges, per crate. 250a275; do. Colorado, 12 to 15 in crate. 1.00a125; california cranges, 9.00a10.00; watermelous, %cal 00; pluma, 53a60 &bas; grapes, in 6-pan carrier, Delaware, 2.25a3.25; Niagara, 2.50a10.

punch.

LIVE STOCK-Sheep, per lb., fa5; lambs, soring, 17; calves, per lb., 18%; medium, spring, 17; calva, per lb., fa5; lambs, spring, 17; calva, per lb., 184; medium, 2sa6; common, per lb., 184; medium, 2sa6; common, per lb., 18; hogs, heavy, 1920. SEEDS-Red clower, 20.2621,25 per bushel; alsike clower, 17.06217,50 per bushel; crimwin clower, 12.75213.50 per bushel; timothy, 4.5684.75 per bushel; red top, 15.06316,00 per 100 lbs, bluegrass, 3.0625,50; cl., falfa, 12.06313,00; crehard grass, 3.2523,50; cl., GRANES.

BY CONDO BULL MARKET **GOES ROARING**

Steel Makes New High for Year-Other Stocks Follow.

By BROADAN WALL. New York, Sept. 3.-Along about 2:50 this afternoon the creeping bull market gave promise of becoming an outright roaring bull market. From 113½
Steel common, which on Friday sold
ex-its 4½ per cent dividend, gathered
momentum and almost in as many
minutes was rushed 2½ points to 116.
With the dividend on 116 makes a new With the dividend on 116 makes a new high of 120¼ for this year. The 1917 high was 136%. Hide and Leather preferred, American Steel Foundries and Southern Railway common shared Steel's unquestioned leadership. Cotton, in wild response to the lowest August cotton condition report on record, rose 170 points in a few minutes. October cotton at 37¼ cents a pound registered a new high for the staple. Two major influences on stocks, and Two major influences on stocks, and bonds as well, were even better war news than we have been accustomed to for weeks past and a remarkable scarcity of stock offerings at current In brokerage circles the hope was ventured that Acting Chairman McGarrah, of the money pool com-mittee, would see fit in future to give, out hints as to the probable course of the market. Today's course of prices certainly confirmed all Mr. McGarrah had to say last week about the possi-bilities "in view of the present progbilities "in view of the press of the allied armies."

No Rise in Call Loans. Whether activity today will be classed by our money pilots as a "dis-position to indulge in speculative commitments" on borrowed funds will be answered by the week's course of rates for call loans. The money com-mittee met today, but call funds were available at 6 per cent and no indication was given that the reserve bank intends to follow the suggestion of the American Bankers' Association Journal that the reserve banks raise their rediscount rates if credit is to

be curtailed effectively. Director General McAdoo's proouncements on politics and on ad-ances made to date by the Railroad Administration imparted strength to the Rails. A conference to be called by Judge Thom should serve to im-press on investors that many of the roads having special claims for compensation in addition to that for the three-year test period are plan-ning to pursue these claims vigorously. On this theory rested the ad-vance in Seaboard Air Line, Balti-more and Ohio, St. Paul and Southern Railway.

Coppers in Favor.

With the copper stocks in a strong position and real real belief among copper producers that the metal will e advanced from the present 25 ents, some houses are advising in-estment purchases of the coppers. One trio in favor, each on an ts dividend basis, are Anaconda, Inspi-ration and Greene-Channea. As stocks closed at the top, after ration and Greene-Cananea.

As stocks closed at the top, after
Several new high records for the
Security Storage. 100
Security Storage. 100

One depressing factor that came In for little attention is the probability of a really serious situation developing from the default on the \$15,000,000 Chicago and Western In-

COTTON MARKETS.

diana notes due today.

in 6-pan carrier. Delaware, Z.20a3.20; Stagers, 2.50a4.00; Universel, 1.50a.125; New potatoes, No. 1, 4.50a.55 atd 15b; No. 2, Z.50a.50 atd bbl; string beans, 1er bbl. 1.00a.90; peoppers, crate, 40a.50; okra crate, 1.50a.90; regrishes, bounch, 5as; cucumbers, basket, 2.00a.2.00; eggrishes, 1.00a.2.00
crate; cabbage, new, 100 1bs, 2.50a.3.00; beets, per bunch, 6as; lettine, 30ca.2.05 per bunch, 6as; lettine, 30ca.2.05 per basket; comatoes, nearby, 75al.50; peas, 2.50a.3.00 per bunch, 6as; lettine, 30ca.2.05 per bunch, 6as; lettine, 30ca tomators, nearby, 75a1.50; peas, 2.50a3.50 per basket; do., 4.50a5.00 per bbd; corn, 20a35 per basket; do., 4.50a5.00 per bbd; corn, 25a50 per basket; do., 4.50a5.00 per bbl; corn, 25a50 per dozen; libra benis, per ut., 25a25, evere po tators, 7.00a5.00 per bbl; coller, 30a65 per cornel. BELMONT PARK ENTRIES.

FIRST RACE-Six furlougs. SEEDS-Red clover, 20262125 per bushel; alike clover, 170401750 per bushel; crimon, clover, 170401750 per bushel; crimon, clover, 127543550 per bushel; timothy, 458475 per bushel; red top, 150401600 per 100 lbs, bluegrass, 308250; crehard grams, 3.28250, alfalfa, 12.0821,000.
GRAIN-Wheat, diffling, per bushel, 2.3825; corn, per bushel, 12981,95; cats, white, old, 1889; d., do, new, 75878; do, mixed, old, 764
78; do, do, new, 75878; hay, No. 1, East; No. 2, 2821.
Third David Corner in Bensee II, 36; Smart Gamecock, 36; The Bensee II, 36; Smart Gamecock, 36; The Bensee II, 36; Smart

BALMY BENNY

IT ISN'T HIS FAULT THEY DON'T KNOW.

By AHERN



Outcomparie, 122; Bisings.

Dinah, 167.

FIFTH RACE—One mile. Rhine Maiden.

S; Walnut Hall, 167; Peter Pipel, 116; Brooks,
110; Jane Frances, 162; Stromboll, 125; Ber110, 52

SIXTH RACE—Five and one-half furlouge.
Lion D'Or. 113; Rot Craig, 165; Purchase, 113;
Ordella, 116.

Washington Stock Exchange.

GOVERNMENT BONDS

GAS BONDS.

Washington, Balto, and An. 5s. 81

MISCELLANEOUS BONDS.
Potomac Electric cons. 5s. 22
Potomac Electric Power 6s. 22
Potomac Electric Power 6s. 37

American Tel. and Telga. 4s. 77

American Tel. and Telga. 4s. 80

American Graphone 1st 6s. 90

D. C. Paper Mig. 6s. 90

Washington Market 5s, 1927. 95

Washington Market 5s, 1927. 95

W. M. Cold Storage 5s. 98

Sec. Storage and Safe Dep. 6s. 94

PUBLIC UTILITY STOCKS.

TYPE MACHINE STOCKS, Lanston Scrip MINING STOCK.

NATIONAL BANK STOCKS.

TRUST COMPANY STOCKS. American Security and Trust...... 25 National Savings and Trust...... 25 SAVINGS BANK STOCKS.

Bank of Commerce and Savings. 12
East Washington 11 FIRE INSURANCE STOCKS Natheral Union TITLE INSURANCE STOCK

MISCELLANEOUS STOCKS.

The "Hired Help" Problem.

The Department of Labor is giving The Department of Labor is giving very serious attention to the prob-lems created by the increasing short-age of unskilled labor in the United States. The threat of a "hired help" famine in agricultural districts causes ramine in agricultural districts causes, special anxiety. The supply of farm laborers is rapidly dwindling. This is not due to the army draft. Provost Marshal General Crowder announced last December that less than 2 per cent of the experienced crop producers had been called to the colors. Men are being lured from the districts however by the adcolors. Men are being lured from rural districts, however, by the advertising campaigns that direct attention to the high wages paid in factories and other war industries. It is apparent that this drain must be offset if America is to continue the responsible job of feeding a part of Europe in addition to the bopulation of the United States. Importation of unskilled labor is the one hope. The President has let down the immigration bars for this specific purpose, but the important question is the source of supply. Some government experts object to Japanese labor, merely on the grounds that the high intelligence and adaptability of the Japanese James P. the grounds that the high intelligence and adaptability of the Japanese would cause the swift conversion of such immigrants into skilled laborers. This, of course, would be helpful to industries, but would continue the farmers' handicap. Consequently there is a growing sentiment, in favor of the importation of Chinese and Mex-ican peons. Unquestionably, heroic the importation of Chinese and Mexican peons. Unquestionably, heroic steps must be taken next fall and winter to insure a full production of the large American crops that have become absolutely necessary to the successful prosecution of the war.—Thomas F. Logan, in Leslie's.

Norway-America Radio Station. One of the most powerful and modernly equipped wireless stations in the world has recently been comin the world has recently been completed near Stavanger, on the southwest coast of Norway, by the Norwegian government for communication with the United States, says an article in the Popular Mechanics Magazine. The masts of the station are 400 feet high. It is predicted that the new sending and receiving plants will make Norway the center of future telegraphic communication between Europe and the United States.

The champion patriotic street in the twenty-eight houses on the street, and 296 blood relatives of the occu ants left in those houses are at the

EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION

Assets, \$3,581,361

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75th Issue of Stock Being Received. Shares \$2,50 Per Month 4% Interest

EQUITABLE BUILDING, 915 F St. N. W. JOHN JOY EDSON, President. FRANK P. REESIDE, Sec'y.

CASUALTY LIST

CONTINUED FROM PAGE SIX.

Benjamin C. Stevens, Easton, Pa.

Clarence Valentin Wagemann, Vheaton, Ill. John J. Walker, Danville, Va. Roscoe P. White, Portsmouth, Va. John Joseph Wiley, Des Moines, Ia. James A. Winning, Athens, Ohio. Chester Arthur Wood, Ellenville, N. William Wright, Chicopee, Mass. John Adamson, Arbroath, Scotland.

Harold Berg, Ototon, Norway. Gulseppe Bianco, Brooklyn, N. Y. Melyin M. Bybee, Niles, Mich. John B. Etchemendy, Arnguy Basses Pyresses, France. Carmino Fratte, Fu Antonio, Toverna. Pr. Dicatanzaro, Italy.
Antoine E. Ghio, Cotte, Horanit, France. William Jackson Guillion, Marion.

Zebie Halloway, Ruston, La. Władsław Kropienwicki, Lomza, Russia Poland. Frank Maleido, Sainglo, Province of

Bari, Italy. Olive Manuel, Erath, La Andrew B. McCormick, Torrance

Patrick J. McGrath, Granville, Richard M. Mooney, Serminary,

William B. Moore, McCool, Miss. Carle Roncoll, Cantalupe, Alle-nandria, Italy. Tony Saladino, Brooklyn, N. Y.

Achiel H. Vandewiele, Zweevceele, Belgium. George F. Woods, Walker, Ark. Benjamin Parson Carter, Derby, Harry N. Clarge, Omaha, Nebr.

William R. Clark, Phoenix, New Vito Dalena, Putignano, Bari, Italy. Clyde C. Fisher, Blytheville, Ark. John Fitspatrick, Worcester,

Mass. Charles J.
Barre, Pa.
Ross Garrett, Lebanon, Va.
Arles W. Harris, Nicklesville, Va.
George H. Allen, Calumet, Mich.
Arthur Burrows. Shamokin, Pa.
Antonio Giovanni, Mocanaqua, Charles J. Gallagher, Wilkes-

Elwyn Guy Hillegas, Bingham-

Hiram Lakes, Evelyn, Ky Peter Lehnert, Casco, Wis. George Lindauer, New York, Thomas McCarty, English Lake,

Charles Raymond McCurdy, Harrisburg, Pa. Martin, Stuart Potter Jim Jim T. County, Va Arthur A. Moore, Fort Necessity,

William Peterson, Chicago, Ill. Robert E. Quinn, Guymon Mildrude Joseph Reffner, Spang-Lyman Stacy, Lacona, N. Y.

Mathew Windber, Pa.
Earl O. Williams, Rogers, Ark.
Elmer L. Wright, Monroe City, 3 Joseph Jackson, Brooklyn, N. Anthony Kowalenicz, Hartford,

Edgar V. Le Claire, Ogdensburg. Mike Lumbert, Jeannette, Pa. Fred J. MacMann, New Haven

Aloysius MacDonald, Brooklyn, Carl Alex Marberg, Iron Mountain

Herman Miersch, West Hoboken, Herman Myron, Brooklyn, N. Y. Shadrick Permenter, Mount Ver-

Patsy Santo, Rochester, Pa John Skinner, Berwyn, Neb. Homer A. Smith, Arvado, Col. Samuel O. Smith, Brookneal, Va. Nell Cochran Smithson, Macksburg

Phillip A. Spain, Pittsburgh, Pa. Peter Stackoriz, Chicago, Ill. William J. Stover, Trenton, N. J. Joshua Thigpen, Opelaka, Ala. John Tomala, Pierz, Minn. Gian Tomaselli. Vallada, Bellune

Alexander Traczewski, Elizabeth-John Unicke, Nebraska City, Nebr. Cosmo Viapiano, Buffale Bernard Edward Van Sickle, Hurdland, Mo.
Antonio Vivola, Boguoli Tripino

Prov. Avellino, Italy. Edmund H. Webster, Waterbury, Vt Missing in Action.

Capt John Forest Goodman, Ridge wood, N. Y. LIEUTENANTS.

James P. Over, Pittsburgh, Pa George E. Kilpatrick, Marble Val-ev. Ala. Peter Leroy Wallis, Jersey Shore.

Sergt. Samuel B. Heffner, Laurel, CORPORALS James H. Danckart, Lowell, Mass. Roy Mac Minigall, Holyoke, Mass.

Arthur Passek, Naugatuck, Conn. Albert H. Gwinner, Philadelphia Joseph Francis Via. Hoboken, N. J.

Harold E. Mink, Detroit, Mich. Lyman M. Wetherbee, West Acton Mass. Charles Winchell, New York PRIVATES

John Baxter, Montreal, Canada,

Michael Ferrandt, Hartford, Conn. Calvin A. Fink, Mosinee, Wis. William C. Foreman, Alma, Mich. Thomas G. Green, Duluth, Ga. Reed B. Greenway, Marietta, Ga. Frederick C. Guenther, Stratford

Vis. Ole Hamilton, Viola, Wis. Albert Handel, Youngstown, Ohio.

Rutherford B. Hinds, Rocky For

Abraham Kech, Alamo, Ga. Moody I. Kern, Ether, N. C. August Kroll, New Haven, Conn. John M. Northup, Newman, Cal. Michael I. Pawlowski, Chicago, II. Galen V. Phelps, Little Hocking

No. Pietro Pierini, South City, Sar Mateo, Cal. Inteo, Cal.
Chester A. Piper, Sandusky, Ohio.
John Reetz, Maysville, Ky.
Clarence Reynolds, Indianapolis

George O. Richards, Octown, Ind. Edward F. Silva, Oakla. 1, Cal. Martin G. Smith, Rock . art, Ga. Leon N. Tew. Oakfield, W. Vanderan Thweatt, Paducaic Co Thomas Traficant, Chicago, 1 Robert B. Tutt, Middletown. Olio Rocco Venaziano, S. Agusta, P.

oggio, Italy. Daniel Blomgren, Mitchell, Mont. Alex Blinder, Kieve, Russia. Calvin G. Boome, Buckett, Miss. oseph Campanella, New York,

Peter Castigliani, Michelo, Moriano, Ducca, Foacana, Italy.
Clem D. Chambliss, Louisville, Michael Hanjikoutsos, Karpatho,

Egeo, Italy.
Melkis Hasbatanian, Haverhill, Herbert McGraw, Oak Hill, W. V. Sam Mangos, Detroit, Mich. Samuel E. Murray, Pesotum: III. Luigi Rubino, Salemi, Prov. of Trap-

Alexander Shemp, Keota, Col Edward A. Smeltzer. Seattle, Wash, Lonzo L. Stager, Silver Creek, Ga. August Strzelczyk, St. Hedwig. Wladyslaw Surgot, Chicago, Ill.

James Toomey, Scranton, Pa. James C. Upten, Rockmart, Ga. John Patrick White, Monroe City, Thomas Lee Wray, Indianapolis, Ind.

PRIVATES. Marino Dello Russo, East Boston Mass. Jacob Foreman, Chesaning, Mich. Pete Fransko, Gallatin, Pa. Hugh Frew, Gunnison, Colo. George P. Gaudin, St. Patrick, La. Walter Henry Green, Elnora, Ind. Sylvester F. Hamill, Philadelphia,

William R. Sarrah, Kansas City John C. Henrichs, Atlantic, Iowa. Arthur J. Higby, Pingree, Idaho, Max W. Huebner, Marquette, Mich. George W. Lonergan, Portsmouth,

John M. O'Neill, Philadelphia, Pa Steven Sadawekas, Lawrence, Mass. Andrew Samo, Perth Amboy, N. J. Roy Santola, Syracuse, N. Y. Isaac C. Savole, Houma, Le. Irvin J. Schooler, Genesee, Idah William B. Small, Racine, Wis, Albert D. Smith, Canaan, Conn.

Joseph W. Sniveley, Bremerton Ja nes D. M. Stewart, Mattapan, Tiberio, Newton Center, Irving J.

Tollotson, Providence, Edward J. Vaughan, Cambridge, Mass

Alcie Vidrine, Fenton, Iowa, Walter Weinhold, Adell. Albert L. Wernsman, Patoka, III. Clarence O. Wright, Montrose, Col. Dean E. Anfenson, Pallande, Col. Baltazar Baca, Villaneuva, N. Mex. Charles Bell, Picache, N. Mex. Harry W. Bishop, Lowell, Mass. Samuel T. Blair, Philadelphia, Pa. Duval D. Bower, North Berwick,

Thomas Brennen, Rochester N William A. Brunaugh, Socorro,

fex.

Harry S Bunce, Aberdeen, S. Dak,
George Burrill, Lynn, Mass,
Will Orvel Carroll, Indianapolis, Ind.
Walter Whipple, Neponset, Ill.
ee C. Wilden, Sallinaw, Okia,
Cecil E. Wilhoit, Kansas, Ill.
Paul Williams, Paris, Ill.
Carl Will, Reeseville, Wis,
Malcolm P. Wollard, Gatesville, Tex.
Virgil H. Wood, Rockyface, Gs. Virgil H. Wood, Rockyface, Ga. Rollin A. Wright, Hornbrook, Cal. Frank Zaloudek, Chicago, Ili. Emory L. Zimmer, Beaver Dam

Ryan Quits Presidency To Direct Air Program

New York, Sept. 3 - John D. Ryan has resigned as president of the Ananounced here today following a meetng of the company's directors, in order that he may devote his entire time to his work as director of the misservice for the government. Mr. Ryan is succeeded as president of the Anaconda by C. F. Kelly, formerly of Butte. Mont. Mr. Ryan is an officer and director of many other large industrial and financial institutions. It to his work as director of the air was reported in Wall Street today that he will resign from all.

The Safest lavestments

Are those that 50 not fluctuate during dis-turbing conflicts of the money or shock marked. First deed of trust poter (first morroagen) was secured on real estate in the Lintere of Columbia, constitute "gil-edge" invertiserita, and do not depend spoot the financial responsibility of individuals of corporation. for their stability. We can apply such investments in smoonis from 1866 upward. Even for booklet. "Concerning Loans and Investments."

Swartzell, Rheem & Hensey Co.,

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Bonds

Federal Tax on Capital Stock

EVERY corporation (foreign or domestic) doing business in the United States (and not specifically exempted) is required to file with the Collector of Internal Revenue for its district, on or before September 30, a Capital Stock report for purposes of caxation.

We have issued a booklet containing the revised regulations governing this taxation. A copy of the booklet and of Tax Return Form 707 (for domestic corporations) or 708 (for foreign corporations) will

The services of our Tax Department in the solving of any taxation problem may be commanded without charge.

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Short Term Notes

Acceptances